



## VELAN HOTELS LIMITED

Registered Office: 41, Kangeyam Road, Tirupur - 641 604

Tel: +91-0421- 431 1111; Fax: +91-0421-2424434;

Email: [accounts@velanhotels.com](mailto:accounts@velanhotels.com); Website: [www.velanhotels.com](http://www.velanhotels.com)

GSTIN : 33AAACV8449H3Z3 / CIN : L55101TZ1990PLG2653

June 30, 2021

BSE Limited,  
1<sup>st</sup> Floor, Phirozejeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001.

Script Code: 526755

**Sub:** Disclosure of Related Party Transactions for the half year ended 31<sup>st</sup> March, 2021 on consolidated basis pursuant to Ind-AS 24 – Related Party Disclosure – Reg.

Dear Sir/Madam,

With reference to the above subject and pursuant to Regulation 23 (9) of SEBI (LODR) Regulations, 2015, please find enclosed herewith the Disclosure of "Standalone Consolidated Statements of Related Party Transactions" of the Company for the half year ended on 31<sup>st</sup> March, 2021 in the format as specified in relevant Accounting Standards.

Please accept-and take note of the same.

Thanking you

Yours truly

For VELAN HOTELS LTD

*M. Srinivasan*

M.SRINIVASAN

COMPANY SECRETARY

## RELATED PARTY RELATIONSHIP AND TRANSACTION

### A. LIST OF RELATED PARTIES

Description of relationship	Names of related parties	Relation
Holding Company	---	---
Subsidiaries	---	---
Fellow Subsidiaries	---	---
Interested Concerns	M/s. Shree Vallee Enterprises Private Limited	In which the promoters of the company are member / director
	The Velan Petroleum Agencies	Proprietor - E.V. Muthukumara Ramalingam
Key Managerial Personnel	Sri. E.V. Muthukumara Ramalingam	Managing Director
	Sri. M.R. Gautham	Executive Director
	Sri. P.Ganesan	Chairman
	Smt. Sasikala	Director
	Sri. S.P.Sivanandam	Director
	Sri.Nagaraj Saveethkumar	Director
	Sri.Srinivasan	Company Secretary
	Smt. R.Lalitha	CFO

### B. Details of Related Party transactions during the half year ended.

Particulars	In Rs.			
	Sri. E.V. Muthukumara Ramalingam	Sri. M.R. Gautham	Sri. Srinivasan	Smt. R. Lalitha
Purchase of Fuels (The Velan Petroleum Agencies)	-	-	-	-
Salary & Remuneration	-	-	1,44,000	-
Balance outstanding as on 31/03/2021 (Unsecured Loans from Directors)	88,05,662	4,32,06,738	-	-

All outstanding balances are unsecured and are repayable in cash.

